

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:	Chapter 11 Case No.
In re	:	
	:	09-50026 (REG)
MOTORS LIQUIDATION COMPANY, et al.	:	
f/k/a General Motors Corp., et al.,	:	(Jointly Administered)
Debtors.	:	
	:	
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ORDER GRANTING 264th OMNIBUS OBJECTION TO CLAIMS
(Securities Claims)

Upon the 264th Omnibus Objection to expunge certain claims, dated January 6, 2012, (the “**264th Omnibus Objection to Claims**”),¹ of the Motors Liquidation Company GUC Trust (the “**GUC Trust**”), formed by the above-captioned debtors (collectively, the “**Debtors**”) in connection with the Debtors’ Second Amended Joint Chapter 11 Plan, dated March 18, 2011 (as may be amended, supplemented, or modified from time to time, the “**Plan**”), pursuant to section 502(b) of title 11, United States Code (the “Bankruptcy Code”), Rule 3007(d) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), and this Court’s order approving procedures for the filing of omnibus objections to proofs of claim filed in these chapter 11 cases (the “**Procedures Order**”) (ECF No. 4180), seeking entry of an order disallowing and expunging the Claims for Equity Interests on the grounds that such claims seek recovery of amounts for which the Debtors are not liable, all as more fully described in the 264th Omnibus Objection to Claims; and due and proper notice of the 264th Omnibus Objection to Claims having been provided, and it appearing that no other or further notice need be provided; and the Court having found and determined that the

¹ Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the 246th Omnibus Objection to Claims

relief sought in the 264th Omnibus Objection to Claims is in the best interests of the Debtors, their estates, creditors, and all parties in interest and that the legal and factual bases set forth in the 264th Omnibus Objection to Claims establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is:

ORDERED that, pursuant to section 502(b) of the Bankruptcy Code, the relief requested in the 264th Omnibus Objection to Claims is granted to the extent provided herein; and it is further

ORDERED that, the claims listed on **Exhibit “A”** annexed hereto are reclassified as equity under the Plan and disallowed and expunged; and it is further

ORDERED that, the claims listed on **Exhibit “B”** annexed hereto are disallowed and expunged; and it is further

ORDERED that this Order has no res judicata, estoppel, or other effect on the validity, allowance, or disallowance of, and all rights to object on any basis are expressly reserved with respect to any claim listed on **Exhibits “A”** and **“B”** annexed to the 264th Omnibus Objection to claims that is not listed on **Exhibits “A”** and **“B”** annexed hereto; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to this Order.

Dated: **February 10, 2012**
New York, New York

s/ Robert E. Gerber

United States Bankruptcy Judge